

AUGUST LT 2011

AUGUST 2011 RETIREES

Congratulations

to the following members on their retirement effective August 1, 2011: Michael R. Dudley, Anthony E. Garner, James M. Norris, Samuel J. Parker, Jr., James M. Tidd and Sylvester J. Vaughns.

SEPTEMBER BOT MEETING



The next ERS **Board of Trustees meeting** is scheduled for **September 6, 2011, 10 a.m., in the ERS/Merit Board conference Room**. For more information, please contact the Retirement Office at 301-454-1415.

THE ERS ON THE WEB

The ERS website is intended to provide all ERS members and benefit recipients with current information about the ERS and retirement benefits. The website has been organized in a user-friendly, easy-to-navigate design which has five main categories:

- **About ERS** contains information related to the history of the ERS, the Board of Trustees and the ERS Staff.
- **Member Services** contains pertinent information for new hires, actives, those getting ready for retirement and benefit recipients.
- **Forms and Publications** provides forms for active members and benefit recipients as well as some of the ERS' Fact Sheets. Our publications section features our Annual Reports, Comprehensive Annual Financial Disclosures, the Plan Document and Summary of Plan Descriptions.
- **Summary of Plans** contains a brief summary of each plan.
- **Professional Services** provides a list of the ERS' consultants, professional service providers and investment managers with information on the ERS' investment performance and investment policy.

Visit us at <http://ers.mncppc.org>

CONDOLENCES

The ERS Board of Trustees and staff would like to extend their deepest sympathies to the family and friends of Commission retiree Mitchell E. Newman who passed away on July 9, 2011. He worked for Prince George's County Parks and Recreation before he retired on August 1, 2004.

ANNUITANT INCOME TAX INFORMATION

If you are a retiree or beneficiary who needs to make changes to your tax information, simply complete the form on your monthly earnings statement, or you may request a form from the ERS. Once completed, forms must be returned to the ERS. *Please do not return forms to Northern Trust.*

It is beneficial to periodically check your earnings statement to ensure that the withholding amounts are correct and that you are meeting your tax liability. The amount withheld for state taxes should correspond to the state in which you reside. If you move to a different state, you may need to update your tax withholding information. Please consult with your tax advisor or the Internal Revenue Service if you have any questions about your federal and state tax liability, as the ERS staff cannot provide tax advice.

As federal and or state tax laws change, Northern Trust may be required by law to update their tax tables. These updates may sometimes affect your tax withholding amounts, and consequently your net benefit amount. You may have noticed a box that appears on your payment stub each month labeled "Important Notes". On occasion, Northern Trust will put notices to payees in this box, including notices of changes in tax withholding requirements. Please make a practice of checking this box for updates each month, if you do not already do so. Always feel free to contact the ERS if you have any questions.