

Organizational Structure

History of the ERS

The Maryland-National Capital Park and Planning Commission (Commission) Employees' Retirement System (ERS) covers employees of the Commission, a body corporate of the State of Maryland, established by the Maryland General Assembly in 1927. The Commission is the bi-county agency empowered to acquire, develop, and administer a regional system of parks in the defined Metropolitan District, and to prepare and administer a general plan for the physical development of a defined Regional District for Montgomery and Prince George's Counties.

The Commission established a single employer defined benefit pension plan (the Plan) effective July 1, 1972, in accordance with the Trust Agreement between the Commission and the ERS Board of Trustees. Prior to that date, Commission employees were covered under Maryland's State Retirement System. Employees who were covered by the State Retirement System were given the option of remaining with the State or transferring to the Commission's Plan.

Revisions to the Social Security tax structure and other fiscal considerations made it prudent to develop a new retirement plan, based on the principle of Social Security excess. Therefore, effective January 1, 1979, the Plan became The Maryland-National Capital Park and Planning Commission Employees' Retirement System, encompassing three defined benefit plans: Plan A, the original plan; Plan B, for non-police, integrated with Social Security; and Plan C, only for Park Police.

On July 1, 1990, a collectively bargained Plan D replaced Plan C, which was closed and all members transferred to the new Park Police Plan D. Effective July 1, 1993, again as a result of collective bargaining, Plan D was closed to new employees, and Plan C was amended and reopened to provide benefits for Park Police hired after July 1, 1993. Pursuant to a 2002 collective bargaining agreement, Plan D members were given a one-time election to transfer to Plan C on or before October 25, 2002.

Board of Trustees

A Board of Trustees (Board) administers the ERS in accordance with the Trust Agreement between the Board and the Commission. The Board's main responsibility is to administer the ERS for the sole benefit of the members and to pay the benefits promised.

The Board of Trustees is as follows:

Elizabeth M. Hewlett
Chairman

Casey Anderson
Vice Chairman

Khalid Afzal
Montgomery County Trustee

Patricia Colihan Barney
Executive Director

Richard H. Bucher, Ph.D.
Prince George's County Public Member

Josh Ardison
MCGEO Represented Trustee

Guy Jones
FOP Represented Trustee

Elton F. King
Montgomery County Public Member

Barbara Walsh
Bi-County Trustee

Joseph C. Zimmerman, CPA
Secretary-Treasurer

Lynn Kelly
Prince George's County Trustee



ERS Staff

The Board hires a full-time administrator who manages the staff and oversees the operations of the ERS. The administrator reports directly to the Board through the Chairman of the Board. The ERS staff reports to the administrator.

Andrea L. Rose
Administrator

Heather D. Brown
Administrative Assistant

Member Relations Team

Antonia L. Lanier
Member Relations Manager

Lisa D. Butler
Senior Retirement Benefits Analyst

Angela Griggs-Montero
Member Relations Assistant

Technical and Accounting Services

Sheila S. Joynes
Accounting Manager

Ann L. McCosby
IT Systems Manager/Leader

Edward D. Sarkar
IT Manager/Leader

ERS Membership

As of the July 1, 2011 actuarial valuation, membership in the ERS totaled **3,470**. This includes **2,085** active employees; **1,136** retirees and beneficiaries; and **249** vested members.

Professional Service Providers**Domestic Equity Managers**

Artisan Partners, L.P.
BlackRock Institutional Trust Company
J.P. Morgan Investment Management, Inc.
Ranger Investment Management, L.P.
RhumbLine Advisers, L.P.

Fixed Income Managers

C.S. McKee, L.P.
Eaton Vance Management
Loomis Sayles & Company, L.P.
Neuberger Berman Fixed Income, LLC
Pugh Capital Management, Inc.
Pyramis Global Advisors Trust Company
Western Asset Management Company
Alliance Bernstein Legacy Securities, L.P.
Oaktree PPIP Private Fund, L.P.
Oaktree Opportunities Fund VIII, L.P.

International Equity Managers

Capital Guardian Trust Company
Earnest Partners, LLC

Real Estate Managers

Principal Global Investors, LLC
FLAG Real Estate Partners II, L.P.

Real Assets Manager

FLAG Energy & Resources Partners II, L.P.

Actuary

AON Hewitt

Auditor

Clifton Gunderson, LLP

Banking

The Northern Trust Company
Bank of America

Investment Consultant

Wilshire Associates, Inc.

Legal

GROOM Law Group
M-NCPPC Legal Department
Robbins Geller Rudman & Dowd, LLP

Brokerage & Consultant Transition

Global Transition Solutions, Inc.