



EMPLOYEES' RETIREMENT SYSTEM

The Maryland-National Capital Park and Planning Commission

BOARD OF TRUSTEES MEETING AGENDA

Tuesday, May 2, 2023; 10:00 A.M.

Kenilworth Office Building, Riverdale, MD or via Microsoft Teams

ITEM 1.	<u>CONSENT AGENDA</u> The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration: A. Approval of the May 2, 2023 Board of Trustees Meeting Agenda B. Minutes of Open Session; March 7, 2023	ACTION
ITEM 2.	<u>CHAIRMAN'S ITEMS</u> A. Conference and Training Summary 2023	
ITEM 3.	<u>MISCELLANEOUS</u>	
ITEM 4.	<u>COMMITTEE REPORTS/RECOMMENDATIONS</u> A. Investment Monitoring Group Presentation by Sheila Morgan-Johnson i. Regular Report dated March 21, 2023 ii. Regular Report dated April 18, 2023 B. Administration & Personnel Oversight Committee Presentation by Gavin Cohen, CPA i. Regular Report dated March 21, 2023 a. Recommendation to Approve Revisions to the Governance Manual dated April 2023 which Incorporates a Revised Ethics Policy ii. Regular Report dated April 18, 2023 a. Recommendation to Approve the FY2024 Operating Budget b. Recommendation for the Reappointment of Sheila Morgan-Johnson as the Prince George's County Public Member and Pamela F. Gogol as the Montgomery County Public Member for the terms July 1, 2023 – June 30, 2026 c. Recommendation to Approve a Memorandum of Understanding with the Maryland-National Capital Park and Planning Commission to Provide Legal-Services Support to the ERS	ACTION ACTION ACTION ACTION
ITEM 5.	<u>EXECUTIVE DIRECTOR'S REPORT</u> Presentation by Andrea L. Rose, Executive Director A. Executive Director's Report dated April 24, 2023 i. Recommendation to Approve a Resolution to Authorize the Deputy Executive Director to act in the absence of the Executive Director and in emergency situations when the Executive Director is unavailable and to revoke all prior resolutions authorizing such authority. ii. Recommendation to Acknowledge the Bi-County Open Trustee for the Term July 1, 2023 – June 30, 2026	ACTION ACTION
ITEM 6.	<u>CLOSED SESSION</u> Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(7) to consult with counsel on matters related to a member's appeal of pension benefits in order to protect applicable privileges.	ACTION