

# BOARD OF TRUSTEES MEETING AGENDA Tuesday, November 5, 2024; 10:00 A.M. Kenilworth Office Building, Riverdale, MD or via Microsoft Teams

ITEM 1. CONSENT AGENDA ACTION

The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

- A. Approval of the November 5, 2024 Board of Trustees Meeting Agenda
- B. Minutes of Open Session; October 1, 2024
- C. Minutes of Closed Session; October 1, 2024 (Confidential)
- ITEM 2. CHAIR'S ITEMS
  - A. Conference and Training Summary 2024
  - B. Ratify the actions taken in the October 1, 2024 Closed Session

ACTION

#### ITEM 3. MISCELLANEOUS

## ITEM 4. CONSULTANT/MANAGER PRESENTATIONS

A. Cheiron

Presentations by Janet Cranna, FSA, FCA, EA, MAAA,

Patrick Nelson, FSA, CERA, EA, MAAA, and Jana Bowers, FSA, MAAA

- Pension Actuarial Valuation as of June 30, 2024; November 5, 2024
  - a. Recommendation to Approve an Employer Contribution of \$39,551,467 (18.54% of payroll) Payable July 1, 2025 for Fiscal Year 2026, as recommended by Cheiron.

**ACTION** 

# ITEM 5. COMMITTEE REPORTS/RECOMMENDATIONS

A. Investment Monitoring Group Presentation by Sheila Morgan-Johnson

i. Regular Report dated October 15, 2024

## ITEM 6. <u>EXECUTIVE DIRECTOR'S REPORT</u>

Presentation by Jaclyn F. Harris, Executive Director

A. Executive Director's Report dated October 29, 2024

### INFORMATIONAL ITEMS ONLY

- ❖ Meketa Investment Group September 2024 Flash Performance Report
- IMG Confidential Report dated October 15, 2024