



EMPLOYEES' RETIREMENT SYSTEM

The Maryland-National Capital Park and Planning Commission

BOARD OF TRUSTEES MEETING AGENDA

Tuesday, June 3, 2025; 10:00 A.M.

Kenilworth Office Building, Riverdale, MD or via Microsoft Teams

- | ITEM 1. | <u>CONSENT AGENDA</u> | ACTION |
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| | <p>The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:</p> <ul style="list-style-type: none">A. Approval of the June 3, 2025 Board of Trustees Meeting AgendaB. Minutes of Open Session; May 6, 2025C. Minutes of Closed Session; May 6, 2025 | |
| ITEM 2. | <p><u>CHAIR'S ITEMS</u></p> <p>Per the Board adopted Trustee Education Policy, trustees will annually participate in at least eight (8) hours of training and education applicable to their duties to the ERS.</p> <ul style="list-style-type: none">A. 2025 Conference and Training Summary | |
| ITEM 3. | <p><u>CONSULTANT/MANAGER PRESENTATIONS</u></p> <ul style="list-style-type: none">A. Meketa Investment Group<ul style="list-style-type: none">Presentation by Mary Mustard, CFA and Aaron Lally, CFA, CAIA, CIPM<ul style="list-style-type: none">i. Q1 2025 Performance Reportii. April 30, 2025 Flash Performance Reportiii. Recent Markets Developments – <i>Education Session</i> | |
| ITEM 4. | <p><u>COMMITTEE REPORTS/RECOMMENDATIONS</u></p> <ul style="list-style-type: none">A. Administration and Personnel Oversight Committee<ul style="list-style-type: none">Presentation by Gavin Cohen, CPA<ul style="list-style-type: none">i. Regular Report dated May 20, 2025 | |
| ITEM 5. | <p><u>EXECUTIVE DIRECTOR'S REPORT</u></p> <p>Presentation by Jaclyn F. Harris, Executive Director</p> <ul style="list-style-type: none">A. Executive Director's Report dated May 27, 2025 | |
| ITEM 6. | <p><u>CLOSED SESSION</u></p> <p>Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(1) to discuss personnel actions with regard to the performance evaluation of an employee over whom this public body has jurisdiction.</p> <ul style="list-style-type: none">A. Ratify action(s) discussed in Closed Session | ACTION |