



EMPLOYEES' RETIREMENT SYSTEM

Maryland-National Capital Park and Planning Commission

BOARD OF TRUSTEES MEETING AGENDA

Tuesday, January 6, 2026; 10:00 A.M.

Kenilworth Office Building, Riverdale, MD or via Microsoft Teams

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| ITEM 1. | <u>CONSENT AGENDA</u>
The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:
A. Approval of the January 6, 2026 Board of Trustees Meeting Agenda
B. Minutes of Open Session; December 2, 2025
C. Minutes of Closed Session; December 2, 2025 | ACTION |
| ITEM 2. | <u>CHAIR'S ITEMS</u>
Per the Board adopted Trustee Education Policy, trustees will annually participate in at least eight (8) hours of training and education applicable to their duties to the ERS.
A. 2026 Conference and Training Summary
B. Prince George's County Open Trustee Vacancy - Call for Nomination
C. Trustee Appointment to the IMG
D. Trustee Appointment to the Administration & Personnel Oversight Committee | (Info Only)
(Info Only)
ACTION
ACTION |
| ITEM 3. | <u>CONSULTANT/MANAGER PRESENTATIONS</u>
A. Meketa Investment Group
Presentation by Mary Mustard, CFA and Aaron Lally, CFA, CAIA, CIPM
i. November 30, 2025 Flash Investment Performance Report | |
| ITEM 4. | <u>COMMITTEE REPORTS/RECOMMENDATIONS</u>
A. Audit Committee
Presentation by Gavin Cohen
i. Regular Report dated December 15, 2025

B. Administration and Personnel Oversight Committee
Presentation by Gavin Cohen
i. Regular Report dated December 16, 2025
a. Recommendation for Award of the Organizational Assessment Contract | ACTION |
| ITEM 5. | <u>EXECUTIVE DIRECTOR'S REPORT</u>
A. Presentation by Jaclyn F. Harris, Executive Director
i. Executive Director's Report dated December 31, 2025 | |