



EMPLOYEES' RETIREMENT SYSTEM

Maryland-National Capital Park and Planning Commission

BOARD OF TRUSTEES MEETING AGENDA

Tuesday, January 6, 2026; 10:00 A.M.

Kenilworth Office Building, Riverdale, MD or via Microsoft Teams

ITEM 1.	<u>CONSENT AGENDA</u>	ACTION
	<p>The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:</p> <ul style="list-style-type: none">A. Approval of the January 6, 2026 Board of Trustees Meeting AgendaB. Minutes of Open Session; December 2, 2025C. Minutes of Closed Session; December 2, 2025	
ITEM 2.	<u>CHAIR'S ITEMS</u>	
	<p>Per the Board adopted Trustee Education Policy, trustees will annually participate in at least eight (8) hours of training and education applicable to their duties to the ERS.</p> <ul style="list-style-type: none">A. 2026 Conference and Training SummaryB. Prince George's County Open Trustee Vacancy - Call for NominationC. Trustee Appointment to the IMGD. Trustee Appointment to the Administration & Personnel Oversight Committee	<p>(Info Only) (Info Only) ACTION ACTION</p>
ITEM 3.	<u>CONSULTANT/MANAGER PRESENTATIONS</u>	
	<ul style="list-style-type: none">A. Meketa Investment Group<ul style="list-style-type: none">Presentation by Mary Mustard, CFA and Aaron Lally, CFA, CAIA, CIPM<ul style="list-style-type: none">i. November 30, 2025 Flash Investment Performance Report	
ITEM 4.	<u>COMMITTEE REPORTS/RECOMMENDATIONS</u>	
	<ul style="list-style-type: none">A. Audit Committee<ul style="list-style-type: none">Presentation by Gavin Cohen<ul style="list-style-type: none">i. Regular Report dated December 15, 2025B. Administration and Personnel Oversight Committee<ul style="list-style-type: none">Presentation by Gavin Cohen<ul style="list-style-type: none">i. Regular Report dated December 16, 2025a. Recommendation for Award of the Organizational Assessment Contract	ACTION
ITEM 5.	<u>EXECUTIVE DIRECTOR'S REPORT</u>	
	<ul style="list-style-type: none">A. Presentation by Jaclyn F. Harris, Executive Director<ul style="list-style-type: none">i. Executive Director's Report dated December 31, 2025	