



Regular Board of Trustees Meeting Agenda

Time and Location

Date: Tuesday, January 6, 2026 at 10:00 A.M.

Location: Kenilworth Office Building, Riverdale, MD or via Microsoft Teams

Item 1. Approval of the Consent Agenda

Board Action: The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

- A. January 6, 2026 Board of Trustees Meeting Agenda
- B. December 2, 2025 Minutes of Open Session
- C. December 2, 2025 Minutes of Closed Session

Item 2. Chairman's Items

Per the Board-adopted Trustee Education Policy, trustees will annually participate in at least eight hours of training and education applicable to their duties to the ERS.

- A. 2026 Conference and Training Summary
- B. Prince Georges' County Open Trustee Vacancy – Call for Nominations
- C. **Board Action:** Trustee Appointment to the IMG
- D. **Board Action:** Trustee Appointment to the Administration & Personnel Oversight Committee

Item 3. Consultant/Manager Presentations

- A. Meketa Investment Group – Presentation by Mary Mustard, CFA and Aaron Lally, CFA, CAIA, CIPM
 - i. November 30, 2025 Investment Performance Report.

Item 4. Committee Reports/Recommendations

- A. Audit Committee – Presentation by Gavin Cohen, CPA
 - i. Regular Report dated December 15, 2025
 - B. Administration and Personnel Oversight Committee – Presentation by Gavin Cohen, CPA
 - i. Regular Report dated December 16, 2025
- Board Action:** Recommendation for the Award of the Organizational Assessment Contract

Item 5. Executive Director's Report

- A. Presentation by Jaclyn F. Harris, Executive Director
 - i. Executive Director's Report dated December 31, 2025