



Regular Board of Trustees Meeting Agenda

Time and Location

Date: Tuesday, March 3, 2026 at 10:00 A.M.

Location: Kenilworth Office Building, Riverdale, MD or via Microsoft Teams

Item 1. Approval of the Consent Agenda

Board Action: The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

- A. March 3, 2026 Board of Trustees Meeting Agenda
- B. February 3, 2026 Minutes of Open Session
- C. February 3, 2026 Minutes of Closed Session

Item 2. Chairman's Items

Per the Board-adopted Trustee Education Policy, trustees will annually participate in at least eight hours of training and education applicable to their duties to the ERS.

- A. 2026 Conference and Training Summary

Item 3. Consultant/Manager Presentations

- A. Meketa Investment Group – Presentation by Mary Mustard, CFA and Aaron Lally, CFA, CAIA, CIPM
 - i. January 31, 2026 Investment Performance Report.

Item 4. Committee Reports/Recommendations

- A. Administration and Personnel Oversight Committee – Presentation by Gavin Cohen, CPA of the Regular Report dated February 17, 2026.
 - i. **Board Action:** Recommendation to Approve the Revised Travel Policy.

Item 5. Executive Director's Report

- A. Presentation by Jaclyn F. Harris, Executive Director of the Executive Director's Report dated February 24, 2026.
 - i. **Board Action:** Recommendation to Approve a Cost-of-Living Adjustment of 2.6% for Tier 1 Service and 2.5% for Tier 2 Service, effective July 1, 2026.

Item 6. Closed Session

- A. Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(5) to consider matters directly concerning the actual investment of public funds under the authority of this Board.

Board Action: Trustees will vote to go into Closed Session.