



Regular Board of Trustees Meeting Agenda

Time and Location

Date: Tuesday, June 2, 2026 at 10:00 A.M.

Location: via Microsoft Teams

Item 1. Approval of the Consent Agenda

Board Action: The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

- A. June 2, 2026 Board of Trustees Meeting Agenda
- B. May 5, 2026 Minutes of Open Session
- C. May 5, 2026 Minutes of Closed Session

Item 2. Chairman's Items

Per the Board-adopted Trustee Education Policy, trustees will annually participate in at least eight hours of training and education applicable to their duties to the ERS.

- A. 2026 Conference and Training Summary

Item 3. Consultant/Manager Presentations

- A. **Meketa Investment Group** – Mary Mustard, CFA and Aaron Lally, CFA, CAIA, CIPM
 - i. April 30, 2026 Investment Performance Report

Item 4. Committee Reports/Recommendations

- A. **Investment Monitoring Group "IMG"** – Presented by Sheila Morgan-Johnson
 - i. **Regular Report dated May 19, 2026**
Board Action: Recommendation to Approve the Revised Statement of Investment Policy
 - ii. **Regular Report dated May 26, 2026**
Board Action: Recommendation to Approve Proposed Changes to the Actuarial Assumptions
- B. **Administration & Personnel Oversight Committee** – Presented by Gavin Cohen, CPA
 - i. **Regular Report dated May 19, 2026**
 - ii. **Regular Report dated May 26, 2026**
Board Action: Recommendation to Approve the FY27 ERS Operating Budget
- C. **Audit Committee** – Presented by Gavin Cohen, CPA
 - i. **Report dated May 26, 2026**
Board Action: Recommendation to Award the Auditing Services Contract to CliftonLarsonAllen LLP (CLA)

Item 5. Executive Director's Report

- A. Executive Director's Report dated May 27, 2026 – Presented by Jaclyn Harris