



**Employees' Retirement System,
Maryland-National Capital Park and Planning Commission**

Regular Board of Trustees Meeting Agenda

Time and Location

Date: Tuesday, July 7, 2026 at 10:00 a.m.

Location: via Microsoft Teams

Item 1. Approval of the Consent Agenda

Board Action: The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

- A. July 7, 2026 Board of Trustees Meeting Agenda
- B. June 2, 2026 Minutes of Open Session

Item 2. Chairman's Items

Per the Board-adopted Trustee Education Policy, trustees will annually participate in at least eight hours of training and education applicable to their duties to the ERS.

- A. 2026 Conference and Training Summary
- B. **Board Action:** Approval of Assignments to the IMG, Audit, and Administration and Personnel Oversight Committees

Item 3. Consultant/Manager Presentations

- A. **Meketa Investment Group** – Mary Mustard, CFA and Aaron Lally, CFA, CAIA, CIPM
 - i. May 31, 2026 Investment Performance Report
 - B. **The Segal Group** – Scott Miller and Karen Chavez
 - i. Presentation – ERS Operations and Administration Study
- Board Action:** Review and Approval of Recommendations

Item 4. Committee Reports/Recommendation

- A. **Administration & Personnel Oversight Committee** – Presented by Gavin Cohen, CPA
 - i. Regular Report dated June 16, 2026

Board Action: Recommendation to Reappoint Sheila Morgan-Johnson as the Prince George's County Public Member Trustee and Pamela F. Gogol as the Montgomery County Public Member Trustee for the term July 1, 2026 – June 30, 2029

Item 5. Executive Director's Report

- A. Executive Director's Report dated July 1, 2026 – Presented by Jaclyn Harris

Item 6. Closed Session

Board Action: The Board will meet in Closed Session, pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(1) to discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, resignation, or performance evaluation of an employee over whom this public body has jurisdiction.

Informational Item Only

- M-NCPPC Retirees' Association Newsletter – Summer 2026